

ARMADA AREA SCHOOLS - GENERAL FUND APPROPRIATIONS RESOLUTION

WHEREAS, A PUBLIC HEARING WAS HELD ON THE PROPOSED 2020/21 GENERAL FUND BUDGET, PURSUANT TO NOTICE DULY GIVEN.

NOW THEREFORE, BE IT RESOLVED THIS RESOLUTION SHALL BE THE GENERAL APPROPRIATION OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2020/21; A RESOLUTION TO MAKE APPROPRIATIONS, TO PROVIDE FOR THE EXPENDITURES OF THE APPROPRIATIONS AND TO PROVIDE FOR THE DISPOSITION OF ALL INCOME RECEIVED BY THE ARMADA AREA SCHOOLS. (AS ORIGINALLY APPROVED JUNE 16, 2020).

BE IT FURTHER RESOLVED THAT THE TOTAL REVENUE AND UNAPPROPRIATED FUND BALANCE ESTIMATED TO BE AVAILABLE FOR APPROPRIATIONS IN THE GENERAL FUND OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2020/21 IS AS FOLLOWS:

REVENUE:	<u>\$000'S</u>
LOCAL	\$ 4,499
STATE	14,495
FEDERAL	596
INTERDISTRICT	-
SPECIAL REVENUE INTERNAL ACCTS	-
Transfer In - Special Revenue (Internal Accounts)	-
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TOTAL	\$ 19,590

BE IT FURTHER RESOLVED THAT \$19,648,501 IS BEING APPROPRIATED FOR THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH BELOW.

EXPENDITURES:	<u>\$000'S</u>
BASIC	\$ 7,938
ADDED NEEDS	1,996
SUPPORT SERVICES	356
INSTRUCTIONAL	75
SCHOOL ADMINISTRATION	1,669
EXECUTIVE ADMIN. SERVICES	525
FISCAL SERVICES	945
OPERATIONS	675
MAINTENANCE	1,146
TRANSPORTATION	738

EXPENDITURES: (CONTINUED)	<u>\$000'S</u>
CAPITAL OUTLAY	162
ADULT & CONT. ED	-
COMMUNITY EDUCATION	443
GRANTS	1,289
STAFF DEVELOPMENT	-
DISTRICT SPORTS & CLUBS	377
FEDERAL PROJECTS	596
ACADEMY OF ARTS & SCIENCE	719
SPECIAL REVENUE INTERNAL ACCTS	-
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TOTAL EXPENDITURES	\$ 19,649
20/21 BUDGET FUND BALANCE	(59)
6/30/20 ACTUAL FUND BALANCE	1,311
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6/30/21 BUDGETED FUND BALANCE	<u>\$ 1,252</u>

MOTION BY: S. Nieman SUPPORTED BY: E. Cooper

AYES: J. Ackerman, A. Blake, E. Cooper, S. Kline, M. Meerschaert, C. Murray, S. Nieman

NAYS: None

MILLAGE TO BE LEVIED IN 2020

	<u>JULY</u>	<u>DEC</u>	<u>TOTAL</u>
ARMADA AREA SCHOOLS:			
NON-HOMESTEAD	9.0000	9.0000	18.0000
SINKING FUND (ALL PROPERTY)	0.4197	0.4197	0.8394
DEBT (ALL PROPERTY)	3.5000	3.5000	7.0000
STATE (ALL PROPERTY)	6.0000	0.0000	6.0000

**ARMADA AREA SCHOOLS
BUDGET ADJUSTMENTS - 2/16/21**

\$000'S	2020/21 Budget	
	<u>Revisions</u>	<u>Variance</u> <u>Explanation</u>
REVENUE:		
Local	\$ 984	Primarily additional COVID relief funds (\$674K)
State	985	Primarily due to per pupil cut eliminated
Federal	126	Primarily additional COVID relief funds (\$136K)
Interdistrict	-	
Special Revenue Internal Accounts	(882)	Remove budget
Transfer In - Special Rev. (Int. Accts)	-	
TOTAL REVENUES	<u>\$ 1,213</u>	
EXPENDITURES:		
BASIC	\$ (128)	Reclass new staffing to 1400's (COVID relief)
ADDED NEEDS	12	Additional visual impariment services
SUPPORT SERVICES	38	Additional staffing costs due to attrition
INSTRUCTIONAL	-	No change
SCHOOL ADMINISTRATION	58	Add'l staffing & office staff hours
EXECUTIVE ADMIN. SERVICES	-	No change
FISCAL SERVICES	10	Add'l staffing
OPERATIONS	-	No change
MAINTENANCE	72	Add'l staffing & staff hours
TRANSPORTATION	-	No change
CAPITAL OUTLAY	-	No change
ADULT & CONT. ED	-	N/A
COMMUNITY EDUCATION	-	No change
GRANTS	625	Primarily additional COVID relief funds
STAFF DEVELOPMENT	-	N/A
DISTRICT SPORTS & CLUBS	-	No change
FEDERAL PROJECTS	126	Primarily additional COVID relief funds
ACADEMY OF ARTS & SCIENCES	(10)	Lower staffing cost than projected
SPECIAL REV. INTERNAL ACCTS	(882)	Remove budget
TOTAL EXPENDITURES	<u>\$ (79)</u>	
F/Y FUND EQUITY (DEFICIT)	(59)	
ACT 6/30/19 FUND EQUITY	1,311	
BUD 6/30/20 FUND BALANCE	<u>\$ 1,252</u>	

ARMADA AREA SCHOOLS
PROPOSED 02/21 BA VS. CURRENT 06/20 BUD

\$000'S	Approved 2020/21 Bud <u>6/16/2020</u>	Proposed 2020/21 B.A. <u>2/16/2021</u>	Proposed O/(U) <u>Approved</u>	Original 2020/21 <u>6/16/2020</u>
REVENUE:				
Local	\$ 3,515	\$ 4,499	\$ 984	\$ 3,515
State	13,510	14,495	985	13,510
Federal	470	596	126	470
Interdistrict	-	-	-	-
Special Revenue Internal Accounts	882	-	(882)	882
Transfer In - Special Revenue Internal Accounts	-	-	-	-
Total Revenue	<u>\$ 18,377</u>	<u>\$ 19,590</u>	<u>\$ 1,213</u>	<u>\$ 18,377</u>
EXPENDITURES:				
BASIC	\$ 8,066	\$ 7,938	\$ (128)	\$ 8,066
ADDED NEEDS	1,984	1,996	12	1,984
SUPPORT SERVICES	318	356	38	318
INSTRUCTIONAL	75	75	-	75
SCHOOL ADMINISTRATION	1,611	1,669	58	1,611
EXECUTIVE ADMIN. SERVICES	525	525	-	525
FISCAL SERVICES	935	945	10	935
OPERATIONS	675	675	-	675
MAINTENANCE	1,074	1,146	72	1,074
TRANSPORTATION	738	738	-	738
CAPITAL OUTLAY	162	162	-	162
ADULT & CONT. ED	-	-	-	-
COMMUNITY EDUCATION	443	443	-	443
GRANTS	664	1,289	625	664
STAFF DEVELOPMENT	-	-	-	-
DISTRICT SPORTS & CLUBS	377	377	-	377
FEDERAL PROJECTS	470	596	126	470
ACADEMY OF ARTS & SCIENCES	729	719	(10)	729
SPECIAL REVENUE INTERNAL ACCTS	882	-	(882)	882
TOTAL EXPENDITURES	<u>\$ 19,728</u>	<u>\$ 19,649</u>	<u>\$ (79)</u>	<u>\$ 19,728</u>
F/Y FUND EQUITY (DEFICIT)	(1,351)	(59)	1,292	(1,351)
EST./ACT 6/30/20 FUND BALANCE	1,657	1,311	(346)	1,657
6/30/21 BUDGET GEN. FUND BALANCE	<u>\$ 306</u>	<u>\$ 1,252</u>	<u>\$ 946</u>	<u>\$ 306</u>
NOTE: Other Non-Designated/Non-General Fund(s) & Future General Funds Available :				
Sinking Fund	400	400		400
TOTAL	<u>\$ 706</u>	<u>\$ 1,652</u>		<u>\$ 706</u>

**ARMADA AREA SCHOOLS
2020/2021 General Fund Revenues**

<u>Local</u>	
Property Taxes - Found. Allow.	2,992,994
Delinquent Taxes	71
Sp. Ed. Millage	263,245
Later Elem Square One Grant	1,205
MA2S Square One Grant	3,083
Child Care	70,000
Pre-School	119,578
Great Start	143,363
Summer School Tuition	340
COVID Child Care	27,900
MISD Enhancement Millage	781,778
Knights of Columbus	5,330
Four County Grant	9,578
Later Elem Miscellaneous Grants	5,273
Interest Earnings	400
Miscellaneous	20,455
Use of Facilities	7,200
Athletic Gate Receipts	366
Athletic P-T-P H.S.	35,000
Athletic P-T-P M.S.	10,000
Athletic Donations	1,666
Athletic Tournament Fees	80
Total Local	4,498,905

<u>State</u>	
State Aid - Foundation Allow.	10,965,567
State Aid - Found Allow Spec Ed	323,609
State Aid - Spec. Ed. Hold Harmless	79,752
State Aid - Voc. Ed	73,895
State Aid - At-Risk	291,015
State Aid - Headlee Data Collection	45,945
State Aid - CTE per pupil incentive	29,736
MPERS Normal Cost Offset	47,745
MPERS UAAL Rate Stabilization	1,391,686
MPERS Reforms - Defined Contribution	5,131
Per Pupil Increase	115,985
MPERS Cost Offset	127,826
Marshall Plan	304,790
Coronavirus Relief Funds	624,288
Early Literacy Targeted Instruction	21,761
District COVID Costs	21,974
Special Ed. Cost Reimbursement	24,609
Total State	14,495,314

<u>Federal</u>	
Title 1	37,521
Title IV	10,000
Title II	20,706
CARES ACT	36,126
IDEA Flowthrough	344,068
IDEA Preschool	24,285
CARES Act - Macomb Tech Funds	100,000
Perkins	22,810
Total Federal	595,516

<u>Interdistrict</u>	
Total Interdistrict	0

Total Revenue	19,589,735
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**ARMADA AREA SCHOOLS
FIVE YEAR BUDGET PROJECTION
2018/19 THROUGH 2022/23**

	<u>2018/19</u>	<u>2019/20</u>	<u>2020/21</u>	<u>2021/22</u>	<u>2022/23</u>
FTE *	1,767.21	1,784	1,767	1,717	1,692
X Foundation Allowance **	7,871	8,111	8,111	8,275	8,515
F.A. Revenue	13,909,710	14,467,428	14,334,408	14,210,492	14,409,764
Federal Grant Revenue	442,845	470,470	595,516	459,390	459,390
Other Revenue	2,942,182	2,792,094	4,659,811	4,729,027	3,985,649
TOTAL REVENUE	17,294,737	17,729,992	19,589,735	19,398,909	18,854,803
Instructional ***	10,292,092	10,594,325	10,728,000	10,888,920	11,052,254
Operations ***	5,776,688	5,814,603	6,497,000	6,594,455	6,693,372
Capital Outlay	126,440	260,906	162,000	162,000	162,000
Local and Federal Grants	834,533	1,006,472	1,885,000	1,534,205	1,074,712
Clubs and Athletics ***	389,624	330,510	377,000	382,655	388,395
Transfers In/(Out)	-3,470	-3,470	0	0	0
UNSPENT BUDGET PROJECTIONS	0	0	0	0	0
TOTAL EXPENDITURES	17,415,907	18,003,346	19,649,000	19,562,235	19,370,732
F/Y FUND EQUITY (DEFICIT)	-121,170	-273,354	-59,265	-163,326	-515,929
BUDGET ADJUSTMENTS NEEDED FOR 5%	0	0	0	0	370,055
BUDGET FUND EQUITY	1,584,559	1,311,205	1,251,940	1,088,614	942,740
5% OF BUDGET REVENUE	864,737	886,500	979,487	969,945	942,740

* - FTE decreases by 50 in 21/22 (reimbursed for 70% of lost pupils) and decreases by 25 in 22/23

** - Foundation Allowance increases by \$164 in 21/22 and \$240 in 22/23.

*** - Expenditures increase by 1.5% per year.

**ARMADA AREA SCHOOLS
GENERAL FUND EQUITY ANALYSIS**

<u>Year</u>	<u>Budgeted Fund Equity</u>	<u>Actual Fund Equity</u>	<u>Fav./(Unfav.) Difference</u>
2019/20	1,224,559	1,311,205	86,646
2018/19	1,066,729	1,584,559	517,830
2017/18	999,630	1,705,729	706,099
2016/17	437,710	997,630	559,920
2015/16	242,179	368,836	126,657
2014/15	58,728	399,500	340,772
2013/14	32,015	174,728	142,713
7-Year Average			354,377