

**ARMADA AREA SCHOOLS - GENERAL FUND APPROPRIATIONS RESOLUTION**

WHEREAS, A PUBLIC HEARING WAS HELD ON THE PROPOSED 2020/21 GENERAL FUND BUDGET, PURSUANT TO NOTICE DULY GIVEN.

NOW THEREFORE, BE IT RESOLVED THIS RESOLUTION SHALL BE THE GENERAL APPROPRIATION OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2020/21; A RESOLUTION TO MAKE APPROPRIATIONS, TO PROVIDE FOR THE EXPENDITURES OF THE APPROPRIATIONS AND TO PROVIDE FOR THE DISPOSITION OF ALL INCOME RECEIVED BY THE ARMADA AREA SCHOOLS.

BE IT FURTHER RESOLVED THAT THE TOTAL REVENUE AND UNAPPROPRIATED GENERAL FUND OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2020/21 IS AS FOLLOWS:

REVENUE:	<u>\$000'S</u>
LOCAL	3,515
STATE **	13,510
FEDERAL	470
INTERDISTRICT	-
SPECIAL REVENUE INTERNAL ACCTS	882
Transfer In - Special Revenue (Internal Accts)	<u>-</u>
SUB-TOTAL	18,377
6/30/20 EST. FUND EQUITY	<u>1,657</u>
TOTAL REVENUE	20,034

BE IT FURTHER RESOLVED THAT \$19,728,000 IS BEING APPROPRIATED FOR THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSED SET FORTH BELOW.

EXPENDITURES:	<u>\$000'S</u>
BASIC	\$ 8,066
ADDED NEEDS	1,984
SUPPORT SERVICES	318
INSTRUCTIONAL	75
SCHOOL ADMINISTRATION	1,611
EXECUTIVE ADMINISTRATION	525
FISCAL SERVICES	935
OPERATIONS	675
MAINTENANCE	1,074
TRANSPORTATION	738

EXPENDITURES: (CONTINUED)	<u>\$000'S</u>
CAPITAL OUTLAY	162
ADULT & CONT. ED	-
COMMUNITY EDUCATION	443
GRANTS	664
STAFF DEVELOPMENT	-
SPORTS & CLUBS	377
FEDERAL PROJECTS	470
ACADEMY OF ARTS & SCIENCES	729
SPECIAL REVENUE INTERNAL ACCTS	<u>882</u>
 TOTAL EXPENDITURES	 19,728
 2020/2021 FUND BALANCE GAIN/(LOSS)	 (1,351)
 6/30/21 BUDGET FUND BALANCE	 306

MILLAGE TO BE LEVIED IN 2020

	<u>JULY</u>	<u>DEC</u>	<u>TOTAL</u>
ARMADA AREA SCHOOLS:			
NON-HOMESTEAD	9.0000	9.0000	18.0000
DEBT (ALL PROPERTY)	3.5000	3.5000	7.0000
SINKING (ALL PROPERTY)	0.4197	0.4197	0.8394
STATE (ALL PROPERTY)	6.0000	-	6.0000

MOTION BY: M. Meerschaert SUPPORTED BY: S. Nieman

AYES: J. Ackerman, S. Kline, M. Meerschaert, C. Murray, S. Nieman, T. Seago-Fry

NAYS: None

**ARMADA AREA SCHOOLS  
GENERAL APPROPRIATIONS RESOLUTION  
FOR THE COMMUNITY ENRICHMENT FUND**

WHEREAS, A PUBLIC HEARING WAS HELD TO THE PROPOSED 2020/21 COMMUNITY ENRICHMENT FUND BUDGET, PURSUANT TO NOTICE DULY GIVEN;

NOW THEREFORE, BE IT RESOLVED THIS RESOLUTION SHALL BE THE GENERAL APPROPRIATION FOR THE COMMUNITY ENRICHMENT FUND OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2020/21; A RESOLUTION TO MAKE APPROPRIATIONS, TO PROVIDE FOR THE EXPENDITURES OF THE APPROPRIATIONS AND TO PROVIDE FOR THE DISPOSITION OF ALL COMMUNITY ENRICHMENT FUND INCOME RECEIVED BY THE ARMADA AREA SCHOOLS.

BE IT FURTHER RESOLVED THAT THE TOTAL REVENUE AND UNAPPROPRIATED FUND BALANCE ESTIMATED TO BE AVAILABLE FOR APPROPRIATIONS IN THE COMMUNITY ENRICHMENT FUND OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2020/21 IS AS FOLLOWS:

REVENUE:	<u>TOTAL \$'S</u>
PROGRAMS	65,000
MISC.	<u>5,000</u>
TOTAL REVENUE	70,000

BE IT FURTHER RESOLVED THAT \$69,000 IS BEING APPROPRIATED FOR THE COMMUNITY ENRICHMENT FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH BELOW:

EXPENDITURES:	<u>TOTAL \$'S</u>
SALARY & BENEFITS	21,000
ADM. PURCH. SERVICES	7,000
ADM. SUPPLIES	5,000
PROGRAM EXPENDITURES	35,000
MISC.	<u>1,000</u>
TOTAL EXPENDITURES	69,000
06/30/21 EST. FUND BALANCE	1,000

MOTION BY: M. Meerschaert SUPPORTED BY: S. Nieman

AYES: J. Ackerman, S. Kline, M. Meerschaert, C. Murray, S. Nieman, T. Seago-Fry

NAYS: None

**ARMADA AREA SCHOOLS  
DEBT RETIREMENT FUND APPROPRIATION RESOLUTION**

WHEREAS, A PUBLIC HEARING WAS HELD TO THE PROPOSED 2020/21 DEBT FUND BUDGET, PURSUANT TO NOTICE DULY GIVEN. NOW THEREFORE, BE IT RESOLVED, THAT THIS RESOLUTION SHALL BE THE DEBT RETIREMENT APPROPRIATIONS OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2020/21; A RESOLUTION TO MAKE APPROPRIATIONS, TO PROVIDE FOR THE EXPENDITURES OF THE APPROPRIATIONS AND TO PROVIDE FOR THE DISPOSITION OF INCOME RECEIVED BY ARMADA AREA SCHOOLS.

BE IT FURTHER RESOLVED THAT THE TOTAL REVENUE AND UNAPPROPRIATED FUND BALANCE ESTIMATED TO BE AVAILABLE FOR APPROPRIATIONS IN THE DEBT RETIREMENT FUND OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2020/21 IS AS FOLLOWS:

	TOTAL \$'S		
6/30/20 FUND EQUITY/(DEFICIT)			
School Bond Loan Fund DEBT	143		
2014 REFUNDING DEBT	27,909		
2015 REFUNDING DEBT	18,974		
2016 TECH BOND DEBT	14,809		
2017A REFUNDING DEBT	10,464		
2017B REFUNDING DEBT	15,805		
2018 BUILDING & SITE DEBT	53		
TOTAL	88,157		
REVENUE:			
	<u>TAXES</u>	<u>INTEREST</u>	<u>TOTAL</u>
School Bond Loan Fund DEBT	0	-	-
2014 REFUNDING DEBT	1,337,088	4,011	1,341,100
2015 REFUNDING DEBT	822,824	2,468	825,292
2016 TECH BOND DEBT	719,971	2,160	722,131
2017A REFUNDING DEBT	329,129	987	330,117
2017B REFUNDING DEBT	246,847	741	247,588
2018 BUILDING & SITE DEBT	143,994	432	144,426
TOTALS	3,599,853	10,800	3,610,653
TOTAL FUND EQUITY AND REVENUE			3,698,810

\* PROPERTY TAX LEVY IS 7.0000 MILLS

BE IT FURTHER RESOLVED THAT \$6,893,805 OF THE TOTAL AVAILABLE TO APPROPRIATE IN THE DEBT RETIREMENT FUND IS HEREBY APPROPRIATED TO THE AMOUNTS AND FOR THE PURPOSE SET FORTH ON THE NEXT PAGE. IN ADDTION, THE DISTRICT WILL HAVE TO BORROW TO PAY BACK THE ENTIRE DEBT FOR THE 2014, 2015, 2017A, AND 2017B REFUNDING DEBTS AND THE 2016 & 2018 BOND DEBTS.

**ARMADA AREA SCHOOLS  
DEBT RETIREMENT FUND APPROPRIATION RESOLUTION CONT.**

EXPENDITURES:	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>MISC</u>	<u>TOTAL \$'S</u>
School Bond Loan Fund DEBT	-	-	-	-
2014 REFUNDING DEBT	1,045,000	302,300	250	1,347,550
2015 REFUNDING DEBT	765,000	53,850	500	819,350
2016 TECH BOND DEBT	665,000	43,366	500	708,866
2017A REFUNDING DEBT	45,000	272,950	250	318,200
2017B REFUNDING DEBT	3,005,000	277,264	250	3,282,514
2018 BUILDING & SITE DEBT	235,000	181,950	375	417,325
TOTALS	<u>5,760,000</u>	<u>1,131,680</u>	<u>2,125</u>	<u>6,893,805</u>

6/30/21 FUND EQUITY/(DEFICIT):	
School Bond Loan Fund DEBT	143
2014 REFUNDING DEBT	21,459
2015 REFUNDING DEBT	24,916
2016 TECH BOND DEBT	28,074
2017A REFUNDING DEBT	22,381
2017B REFUNDING DEBT	(3,019,121)
2018 BUILDING & SITE DEBT	(272,846)
TOTAL	<u>(3,194,995)</u>

MOTION BY: M. Meerschaert SUPPORTED BY: S. Nieman

AYES: J. Ackerman, S. Kline, M. Meerschaert, C. Murray, S. Nieman, T. Seago-Fry

NAYS: None

**ARMADA AREA SCHOOLS  
GENERAL APPROPRIATIONS RESOLUTION  
FOR THE LUNCH FUND**

WHEREAS, A PUBLIC HEARING WAS HELD TO THE PROPOSED 2020/21 LUNCH FUND BUDGET, PURSUANT TO NOTICE DULY GIVEN;

NOW THEREFORE, BE IT RESOLVED THIS RESOLUTION SHALL BE THE GENERAL APPROPRIATION FOR THE LUNCH FUND OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2020/21; A RESOLUTION TO MAKE APPROPRIATIONS, TO PROVIDE FOR THE EXPENDITURES OF THE APPROPRIATIONS AND TO PROVIDE FOR THE DISPOSITION OF ALL LUNCH FUND INCOME RECEIVED BY THE ARMADA AREA SCHOOLS.

BE IT FURTHER RESOLVED THAT THE TOTAL REVENUE AND UNAPPROPRIATED FUND BALANCE ESTIMATED TO BE AVAILABLE FOR APPROPRIATIONS IN THE LUNCH FUND OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2020/21 IS AS FOLLOWS:

REVENUE:	TOTAL \$'S
STUDENT BREAKFAST/LUNCHES	180,000
STATE OF MI	13,000
FEDERAL	125,000
OTHER/MISC.	7,950
INTEREST	50
TOTAL REVENUE	<u>326,000</u>

BE IT FURTHER RESOLVED THAT \$325,000 IS BEING APPROPRIATED FOR THE LUNCH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH BELOW:

EXPENDITURES:	TOTAL \$'S
SALARIES	130,500
RETIREMENT	52,200
FICA/MEDICARE	9,985
SALES TAX	500
PROGRAM SUPPLIES	110,000
INSURANCE PREMIUMS	15,000
UTILITIES	2,500
WORKERS COMP.	1,000
MISC.	3,315
TOTAL EXPENDITURES	<u>325,000</u>

06/30/21 ESTIMATED BALANCE 1,000

MOTION BY: M. Meerschaert SUPPORTED BY: S. Nieman

AYES: J. Ackerman, S. Kline, M. Meerschaert, C. Murray, S. Nieman, T. Seago-Fry

NAYS: None