

ARMADA AREA SCHOOLS - GENERAL FUND APPROPRIATIONS RESOLUTION

WHEREAS, A PUBLIC HEARING WAS HELD ON THE PROPOSED 2023/24 GENERAL FUND BUDGET, PURSUANT TO NOTICE DULY GIVEN.

NOW THEREFORE, BE IT RESOLVED THIS RESOLUTION SHALL BE THE GENERAL APPROPRIATION OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2023/24; A RESOLUTION TO MAKE APPROPRIATIONS, TO PROVIDE FOR THE EXPENDITURES OF THE APPROPRIATIONS AND TO PROVIDE FOR THE DISPOSITION OF ALL INCOME RECEIVED BY THE ARMADA AREA SCHOOLS. (AS ORIGINALLY APPROVED JUNE 20, 2023).

BE IT FURTHER RESOLVED THAT THE TOTAL REVENUE AND UNAPPROPRIATED FUND BALANCE ESTIMATED TO BE AVAILABLE FOR APPROPRIATIONS IN THE GENERAL FUND OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2023/24 IS AS FOLLOWS:

REVENUE:	<u>\$000'S</u>
LOCAL	\$ 5,537
STATE	18,997
FEDERAL	1,521
INTERDISTRICT	-
 TOTAL	 \$ 26,055

BE IT FURTHER RESOLVED THAT \$26,629,588 IS BEING APPROPRIATED FOR THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH BELOW.

EXPENDITURES:	<u>\$000'S</u>
BASIC	\$ 9,948
ADDED NEEDS	3,148
SUPPORT SERVICES	359
INSTRUCTIONAL	107
SCHOOL ADMINISTRATION	2,312
EXECUTIVE ADMIN. SERVICES	713
FISCAL SERVICES	1,497
OPERATIONS	778
MAINTENANCE	1,603
TRANSPORTATION	1,006

EXPENDITURES: (CONTINUED)

\$000'S

CAPITAL OUTLAY	162
ADULT & CONT. ED	-
COMMUNITY EDUCATION	869
GRANTS	819
STAFF DEVELOPMENT	-
DISTRICT SPORTS & CLUBS	602
FEDERAL PROJECTS	1,521
ACADEMY OF ARTS & SCIENCE	1,186
 TOTAL EXPENDITURES	 \$ 26,630
 23/24 BUDGET FUND BALANCE	 (575)
6/30/23 ACTUAL FUND BALANCE	<u>2,735</u>
 6/30/23 BUDGETED FUND BALANCE	 <u>\$ 2,160</u>

MOTION BY: S. Nieman SUPPORTED BY: S. Wolak

AYES: C. Murray, S. Wylín, S. Nieman, M. Meerschaert, S. Hill, S. Wolak

NAYS: None

MILLAGE TO BE LEVIED IN 2023

	<u>JULY</u>	<u>DEC</u>	<u>TOTAL</u>
ARMADA AREA SCHOOLS:			
NON-HOMESTEAD	9.0000	9.0000	18.0000
SINKING FUND (ALL PROPERTY)	0.4183	0.4184	0.8367
DEBT (ALL PROPERTY)	3.5000	3.5000	7.0000
STATE (ALL PROPERTY)	6.0000	0.0000	6.0000

ARMADA AREA SCHOOLS
PROPOSED 03/24 BA VS. CURRENT 06/23 BUD

\$000'S	Approved 2023/24 Bud. 6/20/2023	Proposed 2023/24 B.A. 3/19/2024	Proposed O/(U) Approved	Original 2023/24 6/20/2023
REVENUE:				
Local	\$ 5,383	\$ 5,537	\$ 154	\$ 5,383
State	18,885	18,997	112	18,885
Federal	1,320	1,521	201	1,320
Interdistrict	-	-	-	-
Total Revenue	<u>\$ 25,588</u>	<u>\$ 26,055</u>	<u>\$ 467</u>	<u>\$ 25,588</u>
EXPENDITURES:				
BASIC	\$ 9,948	\$ 9,948	\$ -	\$ 9,948
ADDED NEEDS	3,148	3,148	-	3,148
SUPPORT SERVICES	359	359	-	359
INSTRUCTIONAL	99	107	8	99
SCHOOL ADMINISTRATION	2,291	2,312	21	2,291
EXECUTIVE ADMIN. SERVICES	692	713	21	692
FISCAL SERVICES	1,273	1,497	224	1,273
OPERATIONS	772	778	6	772
MAINTENANCE	1,486	1,603	117	1,486
TRANSPORTATION	954	1,006	52	954
CAPITAL OUTLAY	162	162	-	162
ADULT & CONT. ED	-	-	-	-
COMMUNITY EDUCATION	573	869	296	573
GRANTS	1,273	819	(454)	1,273
STAFF DEVELOPMENT	-	-	-	-
DISTRICT SPORTS & CLUBS	562	602	40	562
FEDERAL PROJECTS	1,320	1,521	201	1,320
ACADEMY OF ARTS & SCIENCES	1,165	1,186	21	1,165
TOTAL EXPENDITURES	<u>\$ 26,077</u>	<u>\$ 26,630</u>	<u>\$ 553</u>	<u>\$ 26,077</u>
FY FUND EQUITY (DEFICIT)	(489)	(575)	(86)	(489)
ACT 6/30/23 FUND BALANCE	2,735	2,735	-	2,735
6/30/24 BUDGET GEN. FUND BALANCE	<u>\$ 2,246</u>	<u>\$ 2,160</u>	<u>\$ (86)</u>	<u>\$ 2,246</u>
NOTE: Other Non-Designated/Non-General Fund(s) & Future General Funds Available :				
Sinking Fund	300	300		300
TOTAL	<u>\$ 2,546</u>	<u>\$ 2,460</u>		<u>\$ 2,546</u>

**ARMADA AREA SCHOOLS
BUDGET ADJUSTMENTS - 3/19/24**

\$000'S	2023/24 Budget	
REVENUE:	<u>Revisions</u>	<u>Variance Explanation</u>
Local	\$ 154	Add'l local funds
State	112	Lower enrollment than projected, but higher state categoricals
Federal	201	Add'l grant funding
Interdistrict	-	No change
TOTAL REVENUES	<u>\$ 467</u>	
EXPENDITURES:		
BASIC	\$ -	No change
ADDED NEEDS	-	No change
SUPPORT SERVICES	-	No change
INSTRUCTIONAL	8	Add'l media center salary & benefits
SCHOOL ADMINISTRATION	21	Add'l safety staffing
EXECUTIVE ADMIN. SERVICES	21	Add'l benefit cost and audit fees
FISCAL SERVICES	224	Add'l chromebooks & carts (\$167K), staffing & benefits and prop insurance
OPERATIONS	6	Add'l heating cost projection
MAINTENANCE	117	Add'l staff & benefit costs and higher purchased services costs
TRANSPORTATION	52	Add'l run and fuel cost
CAPITAL OUTLAY	-	No change
ADULT & CONT. ED	-	N/A
COMMUNITY EDUCATION	296	Reduced child care grant funding
GRANTS	(454)	Reduced grant funding
STAFF DEVELOPMENT	-	N/A
DISTRICT SPORTS & CLUBS	40	Add'l salary and benefit costs
FEDERAL PROJECTS	201	Add'l grant funding
ACADEMY OF ARTS & SCIENCES	21	Add'l staffing & benefit cost
TOTAL EXPENDITURES	<u>\$ 553</u>	
F/Y FUND EQUITY (DEFICIT)	(575)	
ACT 6/30/23 FUND EQUITY	2,735	
BUD 6/30/24 FUND BALANCE	<u>\$ 2,160</u>	

ARMADA AREA SCHOOLS
2023/2024 General Fund Revenues

Local

Property Taxes - Found. Allow.	3,379,276
Delinquent Taxes	115
Sp. Ed. Millage	167,543
Later Elem Square One Grant	1,205
MA2S Square One Grant	2,046
Child Care	60,000
Pre-School	160,000
GSRP Start-Up Grant	50,000
Great Start	448,049
Field Trips	15,000
Summer School Tuition	1,400
COVID Child Care	24,289
MISD Enhancement Millage	925,135
Knights of Columbus	8,473
Four County Grant	11,586
Child Care Sustainability Grant	30,600
Later Elem Miscellaneous Grants	273
AMS Miscellaneous Grants	55
Clean School Bus Funding	20,000
Interest Earnings	100,000
Miscellaneous	55,000
Use of Facilities	7,200
Athletic Gate Receipts	36,854
Athletic P-T-P H.S.	22,000
Athletic P-T-P M.S.	10,720
Total Local	5,536,819

State

State Aid - Foundation Allow.	12,968,596
State Aid - Found Allow Spec.Ed	394,256
State Aid - Spec. Ed. Hold Harmless	79,752
State Aid - Voc. Ed	183,227
State Aid - At-Risk	511,304
State Aid - Headlee Data Collection	49,773
State Aid - CTE per pupil incentive	13,750
MPSERS Normal Cost Offset	308,115
MPSERS UAAL Rate Stabilization	2,390,525
MPSERS Reforms - Defined Contribution	56,912
CTE Equipment grant	37,387
Mental Health Grant	102,673
Student Safety Grant	119,516
MPSERS One Time Deposit	1,164,340
Educator Compensation Program	78,112
MPSERS Cost Offset	140,381
First Robotics	625
District Transportation	269,950
Enrollment Stabilization	127,415
School Board Training Reimbursement	594
Total State	18,997,203

Federal

Title 1	106,671
Title 1 Carryover	7,937
Title IV	10,000
Title IV Carryover	10,000
Title II	24,565
Title II Carryover	3,165
CARES ACT 23B(2B) Credit Recovery	741
ESSER III 11t Equalization	995,402
IDEA Flowthrough	276,853
IDEA Flowthrough Carryover	35,853
IDEA Preschool	9,715
Perkins	39,877
Total Federal	1,520,779

Total Revenue

26,054,801

**ARMADA AREA SCHOOLS
SIX YEAR ACTUAL & BUDGET PROJECTION
2018/19 THROUGH 2023/24**

	<u>2018/19</u>	<u>2019/20</u>	<u>2020/21</u>	<u>2021/22</u>	<u>2022/23</u>	<u>2023/24</u>
FTE *	1,767.21	1,784	1,767	1,745	1,736	1,702
X Foundation Allowance **	7,871	8,111	8,111	8,700	9,150	9,608
F.A. Revenue	13,909,710	14,467,428	14,334,408	15,184,197	15,883,760	16,352,816
Federal Grant Revenue	442,845	470,470	1,301,341	879,840	2,863,756	1,520,779
Other Revenue	2,942,182	2,792,094	3,999,527	5,573,706	5,886,512	8,181,206
TOTAL REVENUE	17,294,737	17,729,992	19,635,276	21,637,743	24,634,028	26,054,801
Instructional ***	10,292,092	10,594,325	10,812,038	12,194,742	14,135,895	14,748,000
Operations ***	5,776,688	5,814,603	5,844,372	6,393,830	6,441,672	8,778,000
Capital Outlay	126,440	260,906	341,845	155,042	435,326	162,000
Local and Federal Grants	834,533	1,006,472	1,640,056	2,154,879	2,863,756	2,339,588
Clubs and Athletics ***	389,624	330,510	376,406	407,998	511,604	602,000
Transfers In/(Out)	-3,470	-3,470	-3,470	-60,000	-162,591	0
UNSPENT BUDGET PROJECTIONS	0	0	0	0	0	0
TOTAL EXPENDITURES	17,415,907	18,003,346	19,011,247	21,246,491	24,225,662	26,629,588
F/Y FUND EQUITY (DEFICIT)	-121,170	-273,354	624,029	391,252	408,366	-574,787
BUDGET ADJUSTMENTS NEEDED FOR 5%	0	0	0	0	0	0
BUDGET FUND EQUITY	1,584,559	1,311,205	1,935,234	2,326,486	2,734,852	2,160,065
5% OF BUDGET REVENUE	864,737	886,500	981,764	1,081,887	1,231,701	1,302,740